

## **Chapter 21: Growth-Inducing Aspects of the Proposed Action**

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The Proposed Action would improve a two-mile-long, City-owned public open space connecting the Whitehall Ferry Terminal and Peter Minuit Plaza to the south to East River Park to the north. The Proposed Action seeks to improve access to the waterfront, enhance pedestrian connectivity, and create waterfront amenities for public use and enjoyment. The existing esplanade would be enhanced, some new sections of esplanade would be created, and several piers would be renovated and redeveloped. Up to 190,000 square feet of retail and cultural space would be created in approximately 14 pavilions beneath the Franklin D. Roosevelt Drive and in a rebuilt New Market Building just north of Pier 17. These uses would be compatible with the surrounding area and be consistent with the emerging redevelopment.

The Proposed Action is necessary to the continued revitalization of Lower Manhattan. No significant development is expected to occur as a result of the Proposed Action. \*